

Class Test : Journal (10 Marks)/XI Time : 30 mnts

From the following information pass Journal entry

Date	Particulars
1	Started business with cash 100,000 ,stock 50,000 and machinery 200,000
2	Purchased goods costing 50,000 from XYZ brothers at a trade discount of 20%, 40 payment made by cheque allowing 5% cash discount.
3	Sold goods costing 60,000 after adding a profit of 20% and allowing discount of 10% on credit.
4	Owner paid personal rent 10,000 and taken goods costing 5,000 for personal use.
5	Sold goods costing 100,000 at a trade discount of 20% to Hari limited, 25% payment made by cheque.
6	Payment made to XYZ brothers 23,000 in full settlement.
7	Hari limited paid 58,500 in full settlement.
8	Salary paid 10,000 ,Salary due 2,000
9	Rent paid in advance Rs. 10,000
10	Shyam a debtor for Rs 10,000 become insolvent ,only 40 paise in a rupee is received

